

COMBINING BALANCE SHEET

DEBT SERVICE FUNDS

SEPTEMBER 30, 2003

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	STATE BUILDING AUTHORITY	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY	TOTALS
ASSETS				
Current Assets:				
Cash	\$ -	\$ -	\$ 4,897	\$ 4,897
Equity in common cash	-	-	6,181	7,621
Amounts due from other funds	-	301	4,538	4,838
Investments	-	198,502	154,959	353,461
Other current assets	-	299	-	299
Total Current Assets	-	199,102	170,574	371,115
Investments	-	6,000	-	6,000
Total Assets	\$ -	\$ 205,102	\$ 170,574	\$ 377,115
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ -	\$ -	\$ -	\$ 323
Accounts payable and other liabilities	-	268	4,928	5,225
Amounts due to other funds	-	455	1,500	1,955
Total Current Liabilities	-	723	6,428	7,503
Total Liabilities	-	723	6,428	7,503
Fund Balances:				
Reserved for other purposes	-	-	-	300
Unreserved	-	204,379	164,146	369,313
Total Fund Balances	-	204,379	164,146	369,613
Total Liabilities and Fund Balances	\$ -	\$ 205,102	\$ 170,574	\$ 377,115